

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2633

January 25, 2010

SUMMARY OF BILL: Authorizes private employers to pay employees by electronic automated fund transfer into an account in the name of the employee at a financial institution designated by the employee or by credit to a prepaid debit card from which the employee is able to withdraw or transfer funds.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- According to the Department of Labor and Workforce Development and the Department of Financial Institutions, this bill will have no fiscal impact on the state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/jaw